

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: MARC J SIMPSON

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Case No.: 08-13580

Debtor(s)

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 05/28/2008.
- 2) This case was confirmed on 08/11/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 04/01/2010, 05/03/2010, 10/04/2010, 05/09/2011.
- 5) The case was dismissed on 08/08/2011.
- 6) Number of months from filing to the last payment: 35
- 7) Number of months case was pending: 42
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 117,800.00
- 10) Amount of unsecured claims discharged without payment \$.00
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 51,686.00
Less amount refunded to debtor	\$ 299.83
NET RECEIPTS	\$ 51,386.17

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 3,204.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 3,483.50
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION **\$ 6,687.50**

Attorney fees paid and disclosed by debtor **\$ 296.00**

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
INTERLOCK INDUSTRIES	SECURED	41,862.64	.00	41,862.64	24,419.85	.00
AMERICAN HOME MTG	SECURED	163,600.00	162,106.42	.00	.00	.00
AMERICAN HOME MTG	SECURED	NA	26,975.10	4,754.89	4,754.89	.00
OPTION ONE MORTGAGE	SECURED	40,890.00	41,262.94	.00	.00	.00
OPTION ONE MORTGAGE	SECURED	NA	6,338.66	6,338.66	6,338.66	.00
OPTION ONE MORTGAGE	OTHER	NA	NA	NA	.00	.00
AT&T/SBC	UNSECURED	872.00	872.23	872.23	872.23	.00
CAR TOWN INC	OTHER	NA	NA	NA	.00	.00
DRIVE FINANCIAL SVCS	UNSECURED	12,160.00	NA	NA	.00	.00
DRIVE FINANCIAL SERV	OTHER	NA	NA	NA	.00	.00
ILLINOIS STATE POLIC	UNSECURED	186.00	NA	NA	.00	.00
LAKE MEADOWS APTS	UNSECURED	300.00	NA	NA	.00	.00
VERIZON WIRELESS	UNSECURED	506.00	925.11	925.11	925.11	.00
LVNV FUNDING	UNSECURED	NA	7,387.93	7,387.93	7,387.93	.00
OPTION ONE	OTHER	.00	NA	NA	.00	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	11,093.55	11,093.55	.00
Debt Secured by Vehicle	.00	.00	.00
All Other Secured	<u>41,862.64</u>	<u>24,419.85</u>	<u>.00</u>
TOTAL SECURED:	52,956.19	35,513.40	.00
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	<u>.00</u>	<u>.00</u>	<u>.00</u>
TOTAL PRIORITY:	.00	.00	.00
GENERAL UNSECURED PAYMENTS:	9,185.27	9,185.27	.00

Disbursements:

Expenses of Administration	\$ 6,687.50	
Disbursements to Creditors	\$ 44,698.67	
TOTAL DISBURSEMENTS:		\$ 51,386.17

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 12/07/2011

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.